GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:954
ANSWERED ON:04.03.2008
EXPORT OF DIAMONDS AND GOLD JEWELLERY
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether exports of diamonds and Gold Jewellery have registered growth during 2007-08 as compared to the previous year;

(b) if so, the details thereof; and

(c) the other sectors which have registered growth despite strong rupee appreciation against US dollar during the said period?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

a) Yes, Sir.

b) & c) During April to October 2007, the overall gems & jewellery export recorded a growth rate of 24.08% over the corresponding period of 2006. Out of these, as per the available data for April-May 2007, exports of cut & polished diamonds were USD 7928.5 Million, representing a growth of 24.91% over the corresponding period of 2006 and exports of gold jewellery were USD 2756.78 Million, representing a growth of 0.02% over the corresponding period of 2006. (Source: DGC&IS). During the period April to October 2007, exports in respect of agricultural & allied products, ores &minerals, leather & manufactured items in leather, chemicals &related products, engineering goods, electronic goods, textiles and petroleum products have also registered positive growth, in US dollar terms. (Source: DGC&IS)